Delaware Agricultural Lands Preservation Foundation Current Situation Report for March 18, 2020

Delaware Agricultural Statistics 490,000 acres in Farms (39% of State Land Area) Agricultural Preservation Districts				
District/Expansions Farms Acres				
Approved 1,29	2	1,536	197,658	
Pending 1	.5	15	711	
Farm Terminations 105 23,899			23,899	
Totals 1,30	7	1,446	174,470	

Kent County Districts					
District/Expansions Farms Acres					
Approved	590	691	98,120		
Pending	2	2	118		
Farm Termin	nations	41	10,618		
Totals	592	652	87,620		

New Castle County Districts				
District/Expans	ions	Farms	Acres	
Approved	120	135	19,660	
Pending 3		3	145	
Farm Terminat	7	2,896		
Totals	123	131	16,909	

Sussex County Districts					
District/Expansions Farms Acres					
Approved	582	710	79,878		
Pending	10	10	448		
Farm Termin	nations	57	10,385		
Totals 592 663 69,941					

Agricultural Easements					
	Farms Acres Cost				
Settlements Final	908	125,457	\$220,671,325		
Pending Round 21	1	103	\$117,752		
Pending Round 22	3	169	\$239,012		
Pending Round 23	92	8,204	\$13,932,518		
Totals	1,004	133,933	\$234,960,607		

	Avei	Averages of Easements			
No. Easements	<u>All 1,004</u>	<u>Last 5yrs–</u> <u>209</u>	<u>Last 3yrs-</u> <u>180</u>		
*Discount	*59%	*70%	*69%		
Farm Size	134 acres	91 acres	88 acres		
Payment Landowner	\$233,925	\$136,258	\$135,226		
Cost Per Acre	\$1,752	\$1,493	\$1,542		

Agricultural Easements by County							
County	Farms	Acres	Cost				
Kent	495	69,536	\$101,784,003				
NewCastle	101	14,394	\$ 36,814,921				
Sussex	408	50,003	\$ 96,361,683				
Total	1,004	133,933	\$234,960,607				

Easement La		
Type	Acres	%
Cropland	85,249	64
Forestland	36,537	27
Wetland/Other	12,147	9
Total	133,933	100

*Note: Avg. % includes County Funds

Funding	<u>for</u>	<u>1,004</u>	Easements

* State Funds* USDA Funds* County Funds* ISTEA Funds*Other Funds*Est. Total Funds

* Landowner Disco
* 56,667,757

\$ 14,411,786
\$ 1,250,000
\$ 2,193,591
* 234,960,607
* 333,020,264
* Est.Total Value
\$ 567,980,871

*Est. Closing Costs \$5,528,000

<u> </u>	tal Number of Properties – Total Number of Properties gible for Round 24 Appraisal To Appraise in Round 24 Distriction					ions Received in 2019
County	Farms	Acres	#	Acres	#	Acres
Kent	112	12,974	62	5,223	11	1,302
New Castle	23	3,075	13	812	4	239
Sussex	184	19,656	118	12,660	35	2,565
Totals	330	37,705	193	18,695	50	4,106

Prepared By: Staff

Agricultural Lands Preservation Foundation Forestland Current Situation Report

As of March 18, 2020

Forestland Preservation Areas			Forestland Applications Received in 2019		
	#	Acres	County	#	Acres
Approved	50	4,313	Kent	2	68
Pending	0	0	New Castle		
Withdrawn	2	50	Sussex	4	568
Total	50	4,313	Total	6	636
Not in Easement	23	1,880			

New Castle County Areas			
Properties Acres			
Approved	1	43	
Pending	0	0	
Total	1	43	

Kent County Areas			
	Properties	Acres	
Approved	23	1,377	
Pending	0	0	
Total	23	1,377	

Sussex County Areas			
	Properties	Acres	
Approved	26	2,843	
Pending	0	0	
Total	26	2,843	

Forestland Preservation Areas				
County	Properties	Acres	Easement Value	
Kent	5	427	\$617,277	
Sussex	6	501	\$833,527	
Pending	3	150	\$113,234	
Settlements Final	14	1,078	\$1,564,038	
Farmland Easement	15	1,365		

Source of Funds 14 Easements

 State \$ 1,151,635

 Nature Conservancy \$ 412,403

 Total of Costs
 \$ 1,564,038

 Landowner Discount \$ 2,997,930

 Grand Total Value
 \$ 4,561,968

 Est. Settlement Costs
 \$ 64,717

Delaware Agricultural Lands Preservation Programs Grand Totals of all Easements

Programs	Properties	Acres	Easement Value
Forestland Preservation Area Easements	14	1,078	\$1,564,038
Farmland Preservation Easements	1,004	133,933	\$234,960,607
Total of Forestland & Farmland Easements	1,018	135,011	\$236,524,645
Total of Forestland & Farmland Landowner Discount			\$336,018,194
Grand Total Value			\$572,542,839

Delaware Agricultural Lands Preservation Young Farmers Loan Program

					8	
Settled Loans	Total Acres w/o Residential		Appraised Easement Value	Announced Farmer Loan Amount	Actual Farmer Loan	
36	2,802	Acres 2128 662 12	Type Cropland Forest Other	\$12,644,304	\$8,630,719	\$8,249,444
# Prequalification Applications Received	# Approved		aiting for Review	# Denied or No Longer Qualify	Settlement Costs Total Cost	\$199,259 \$8,448,703
113	95		0	18	Young Farmer Loan Applications: Round 9 – 2 approved applications totaling 119 acres & 1 new application totaling 63 acres	

Prepared By: Staff